

**Medium Term Financial Plan (MTFP) Update**

<b>Medium Term Financial Plan</b>	<b>2023/24 Approved Budget</b>	<b>2024/25 Planned Budget</b>	<b>2025/26 Estimate Budget</b>	<b>2026/27 Estimate Budget</b>
	<b>£million</b>	<b>£million</b>	<b>£million</b>	<b>£million</b>
<b>TAXATION &amp; GOVERNMENT FUNDING</b>		(501.302)	(538.102)	(546.531)
Council Tax	(337.353)	(14.662)	(9.515)	(13.483)
Adult Social Care Precept	(14.475)	(7.060)	-	-
Business Rates (Inclusive of BR Pooling in 2024/25)	(94.946)	(7.523)	0.601	(1.598)
Social Care Grant	(38.557)	(6.836)	-	-
ASC Market Sustainability and Improvement Grant	(6.055)	(5.257)	-	-
Services Grant	(2.916)	2.438	-	-
Revenue Support Grant	(4.076)	(0.270)	(0.069)	(0.063)
Local Council Tax Support Grant 2021/22	(2.114)	2.114	-	-
Local Tax Income Guarantee	(0.459)	0.459	-	-
New Homes Bonus	(0.351)	(0.203)	0.554	-
<b>TOTAL TAXATION &amp; GOVERNMENT FUNDING</b>	<b>(501.302)</b>	<b>(538.102)</b>	<b>(546.531)</b>	<b>(561.675)</b>
<b>SERVICE PLAN</b>				
Service Expenditure	396.461	457.488	515.467	545.334
<b>Inflation</b>				
Non-pay Inflation	35.545	28.222	15.749	16.010
Allocation of pay award and pensions to service departments	10.972	10.401	-	-
<b>Adult Social Care</b>				
Better Care Fund - Discharge Funding	(3.053)	(2.035)	5.088	-
Discharge Funding - New Burdens	3.053	2.035	(5.088)	-
Growth & Demography	3.413	3.917	7.491	3.917
Future demand modelling net of attrition (Covid-related)	1.133	(0.365)	-	-
Market Sustainability and Fair Cost of Care (MSFCC) Fund	1.745	-	-	-
MSFCC Fund Pressures	(1.745)	-	-	-
MFSCC - Support for New Burdens (from precept)	(3.149)	-	-	-
Independent Living Fund rolled into Social Care Grant	0.956	-	-	-
Voluntary Sector, Community Hubs, Shielded Group	0.440	-	-	-
ASC Strategy	-	0.330	0.330	-
<b>Children's Services</b>				
Growth & Demography (G&D)	1.760	0.973	0.808	0.808
Looked After Children Placements Covid-related	(0.872)	(0.347)	(1.758)	-
Covid Grant Funding for Looked After Children Placements	0.077	(0.442)	1.758	-
School Attendance (new duty)	1.500	-	-	-
Home to School Transport	4.021	-	-	-
Family Safeguarding	0.316	(0.194)	(2.075)	(3.533)
Net Operational Pressures incl. Careleavers and Locality	2.285	-	0.475	2.929
Pressures approved via protocol (23/24)	0.282	0.124	-	-
Looked After Children Demand	-	18.340	3.093	4.370
Locality Social Work and MASH	-	0.782	-	-
IT & Digital Systems Development	-	0.044	0.039	0.144
Foster Carers Service	-	1.540	-	-

Additional Staffing Capacity	-	0.645	(0.105)	-
Subject Access Requests Resource	-	0.122	-	-
Reprofile of Public Health Investment	-	(2.420)	0.459	(0.586)
<b>Communities, Environment &amp; Transport</b>				
Waste PFI Efficiencies	(0.100)	-	-	-
Waste Housing Growth	0.190	0.265	0.355	0.388
Waste PFI Additional Income		(3.000)	3.000	-
Support to economic development	(0.055)	-	-	-
Highways Contract Mobilisation	2.313	(2.313)	-	-
Highways Contract Mobilisation (offset by Reserves)	(0.817)	0.817	-	-
Pressures approved via protocol 23/24	0.815	(0.800)	-	-
Local Planning Advice Resourcing	-	0.090	-	(0.080)
Access to Employment and Skills	-	0.200	-	-
Local Nature Recovery Scheme	-	-	0.100	-
Pan Sussex Tourism	-	0.225	-	(0.225)
Highways Core - TUPE Updated Data	-	0.158	-	-
Highways Core - Second Grass Cut	-	0.080	-	-
<b>Business Services</b>				
Pressures approved via protocol	0.551	(0.078)	-	-
Modernising Back Office Systems (MBOS)	-	0.386	-	-
Licences, including digital and robotics	-	0.403	-	-
<b>Governance Services</b>				
Pressures approved via protocol, incl. Coroners Services	0.425	0.567	0.148	-
<b>Savings</b>				
Savings Slippage	(1.347)	-	-	-
Review of BSD Savings Options	0.373	(0.693)	-	-
<b>NET SERVICE EXPENDITURE</b>	<b>457.488</b>	<b>515.467</b>	<b>545.334</b>	<b>569.476</b>
Corporate Expenditure	-	43.814	36.979	46.519
Treasury Management	13.930	(2.850)	4.600	2.500
General Contingency	4.880	0.390	0.040	0.120
Contingency for Potential Pay Award, Recruitment and Retention	11.283	(3.343)	4.870	4.852
Inflation Risk Provision	2.972	3.245	0.017	0.019
Provision for Energy Price Increase	1.300	(1.300)	-	-
Pensions	8.023	(3.149)	-	-
Apprenticeship Levy	0.600	-	-	-
Movement in Reserves	(0.144)	0.144	-	-
Levies & Grants	0.970	0.028	0.013	0.014
<b>TOTAL CORPORATE EXPENDITURE</b>	<b>43.814</b>	<b>36.979</b>	<b>46.519</b>	<b>54.024</b>
<b>TOTAL PLANNED EXPENDITURE</b>	<b>501.302</b>	<b>552.446</b>	<b>591.853</b>	<b>623.500</b>
<b>CUMULATIVE DEFICIT/(SURPLUS)</b>	<b>-</b>	<b>14.344</b>	<b>45.322</b>	<b>61.825</b>
One-off Use of Financial Management Reserve 2024/25	-	(14.344)	-	-
<b>ANNUAL DEFICIT/(SURPLUS)</b>	<b>-</b>	<b>0.000</b>	<b>45.322</b>	<b>16.503</b>